

ECONOMIC SNAPSHOT



BUILDING PERMITS

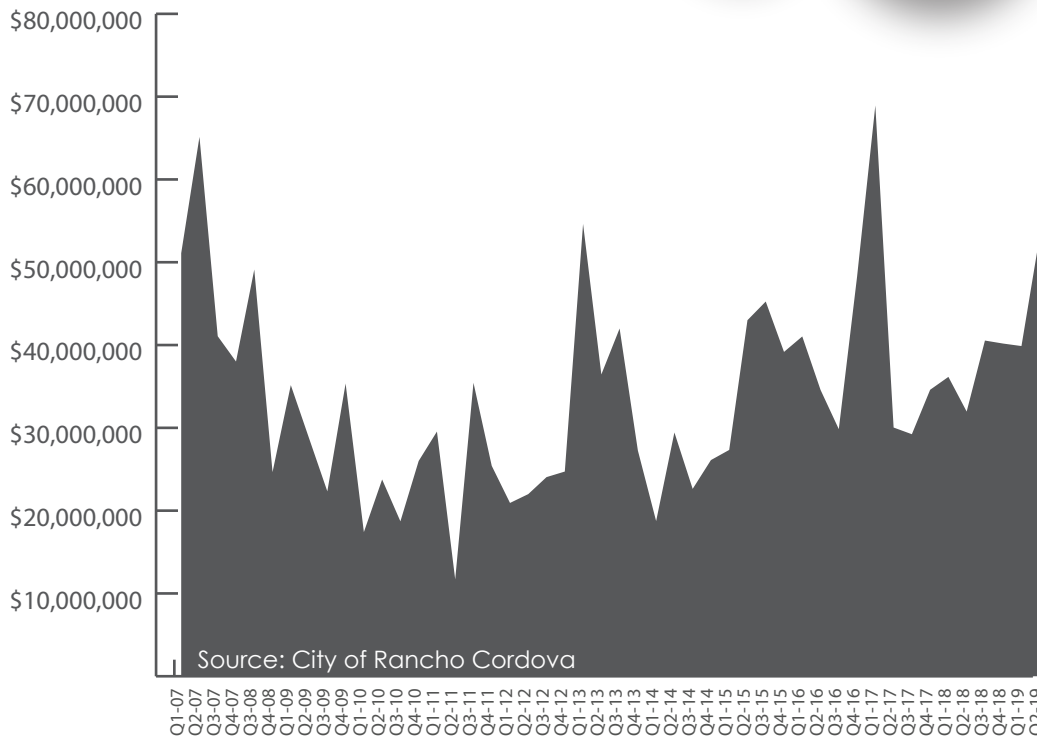
2007=100

33.3%

Q1 2019
78.1

Q2 2019
104.1

BUILDING PERMITS AT A GLANCE...



Total value of permits issued in Q2 2019 was over \$53.2 million, up 33.3% from the previous quarter.

The value of permits issued was up 66.3% from a year ago and up 77% from two years ago.

The first two quarters in 2019 total \$93 million in valuation of permits issued, greater than all of 2012.

Commercial projects decreased to 21% of total valuation, down from 29% in the previous quarter.

2ND QUARTER TREND

The value of permits issued was over \$53 million in Q2 2019, an increase of over \$40 million or up 354.6% since the recession low in Q2 2011.

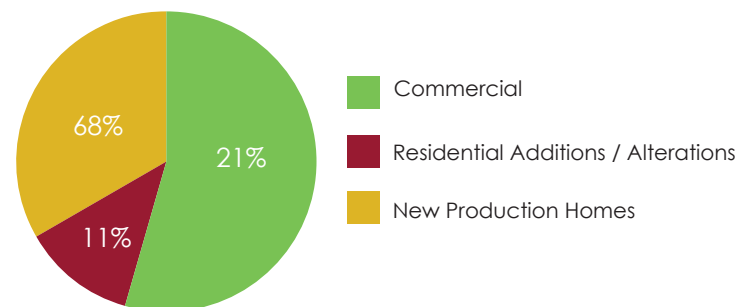
Q2 2019 represented the most building permits issued (dollar value) in the last two years and the fourth highest since the pre-recession level of Q1 2007.

863 permits were issued in Q2 2019, up from 754 permits the previous quarter. New production homes accounted for 142 of the 863 permits issued in Q2 2019 and for 68% of the total permit valuation, up from 68 permits and 56% the previous quarter.

Overall, building remains a strong component of the local economy. Minor volatility between quarters may be due to project size, number of projects, and seasonal trends. At this time, minor variations continue to be normal and should not be of major concern.

PERCENTAGE OF PERMITS

Based on total valuation



NUMBER OF PERMITS

